

**24.—Federal Government Domestic and Other Loan Flotations, Years Ended
Mar. 31, 1947 and 1948**

Item	Interest Rate	Price to Government	Yield at Price to Government	Issued for Cash	Issued as Renewals or Conversions	Total Amount Issued
	p. c.	\$	p. c.	\$	\$	\$
1947						
Treasury Notes—						
(Sold to Bank of Canada)						
Issue of Apr. 15, 1946 ¹ –Sept. 1, 1946....	0.625	100.00	0.625	—	350,000,000	350,000,000
Issue of Sept. 1, 1946–Mar. 1, 1947.....	0.625	100.00	0.625	—	606,000,000	606,000,000
Issue of Mar. 1, 1947–Sept. 1, 1947.....	0.625	100.00	0.625	—	550,000,000	550,000,000
Totals, Treasury Notes.....	—	—	—	—	1,506,000,000	1,506,000,000
Four-Year Bonds—						
Issue of Nov. 1, 1946–Nov. 1, 1950						
Sold to Bank of Canada.....	1 1/8	100.75	1.56	—	237,950,000	237,950,000
Sold to chartered banks.....	1 1/8	100.75	1.56	—	162,050,000	162,050,000
Totals, Four-Year Bonds.....	—	—	—	—	400,000,000	400,000,000
Canada Savings Bonds, Series I (net)—						
(Sold to Public)						
Issue of Nov. 1, 1946–Nov. 1, 1956....	2 3/4	99.375	2.82 ²	483,410,000	—	483,410,000
Grand Totals, 1947.....	—	—	—	483,410,000	1,906,000,000	2,389,410,000
1948						
Treasury Notes—						
(Sold to Bank of Canada)						
Issue of May 1, 1947–Nov. 1, 1947....	0.625	100.00	0.625	200,000,000	—	200,000,000
Issue of Sept. 1, 1947–Mar. 1, 1948....	0.625	100.00	0.625	—	550,000,000	550,000,000
Issue of Nov. 1, 1947–May 1, 1948....	0.625	100.00	0.625	—	200,000,000	200,000,000
Issue of Mar. 1, 1948–Sept. 1, 1948....	0.625	100.00	0.625	—	550,000,000	550,000,000
Totals, Treasury Notes.....	—	—	—	200,000,000	1,300,000,000	1,500,000,000
Two-Year Bonds—						
Issue of Mar. 1, 1948–Mar. 1, 1950						
Sold to Bank of Canada.....	1 1/2	100.30	1.347	145,000,000	—	145,000,000
Sold to chartered banks.....	1 1/2	100.30	1.347	180,000,000	—	180,000,000
Totals Two-Year Bonds.....	—	—	—	325,000,000	—	325,000,000
Deposit Certificates—						
(Sold to Chartered Banks)						
Issue of Mar. 5, 1948–Sept. 3, 1948....	0.625	100.00	0.625	100,000,000	—	100,000,000
Three- to Five-Year Notes—						
(Sold to Export-Import Bank of Washington)						
Issue of Mar. 1, 1948–Mar. 1, 1951....	2 1/2 ³	100.00	2.500	16,667,000	—	16,667,000 ⁴
Issue of Mar. 1, 1948–Mar. 1, 1952....	2 1/2 ³	100.00	2.500	16,667,000	—	16,667,000 ⁴
Issue of Mar. 1, 1948–Mar. 1, 1953....	2 1/2 ³	100.00	2.500	16,666,000	—	16,666,000 ⁴
Totals, Three- to Five-Year Notes..	—	—	—	50,000,000	—	50,000,000 ⁴
Canada Savings Bonds, Series II (net)—						
(Sold to Public)						
Issue of Nov. 1, 1947–Nov. 1, 1957....	2 3/4	99.375	2.82 ²	263,530,150	—	263,530,150
Grand Totals, 1948.....	—	—	—	938,530,150	1,300,000,000	2,238,530,150

¹ Issue dated Mar. 31, 1946, sold to Bank of Canada on Apr. 15, 1946, at par and accrued interest.

² Yield at price to public 2.75 p.c.

³ In addition to the interest charge, the loan from the Export-Import Bank carries a commitment charge of 1/2 p.c. on the unutilized portion.

⁴ Payable in United States dollars.